



William M. Durham, CLU, CFP®

# FINANCIAL TIPS & LIFESTYLE TRENDS



## WHAT'S IN THIS ISSUE

**Financial Moves for Adults Living with Parents**

**Save, In Case Your Second Act Starts Early**

**Brain Teaser  
Golf Tip - Health Tip**



**W.M. Durham Associates LLC**

*Over 40 Years of Leadership*

2010 Raymond Diehl Rd., Ste. 102  
Tallahassee, FL 32308  
Ph: 850-385-3578  
Toll Free: 800-396-3420  
Email: [info@wmdallc.com](mailto:info@wmdallc.com)

## FINANCIAL MOVES FOR ADULTS LIVING WITH PARENTS

A major trend in 21st Century American life is the number of young adults living at home with parents or other family. The numbers jumped over 10% since 2000 and 15.3% at the turn of the millennium to 26.3% in 2016, per a report this year from the National Association of Home Builders. Further evidence comes from a 2016 finding from the Pew Research center, which found that, for adults aged 18-34, living with at least one parent had become the most common living arrangement.

There are many reasons for the trend: Underemployment, low wages, the rising cost of housing, and overwhelming student loan debt. For some, living with the folks is a necessity. For others, it is an opportunity.

The opportunity comes from living under a roof owned by someone more sympathetic than a landlord or rental



cont'd from page 1



agency. Taking advantage of the situation may take the form of using the time at home to make larger payments to student loans (avoiding larger interest payments), building a nest egg for emergencies, and paying off credit card debts (or building credit). The time can also be useful if you are building good budgeting habits; perhaps you are making regular, small rental payments to your parents or relatives, or maybe paying one of the utilities. Ultimately, these practices can help you prepare for a time when you are ready to find a place of your own.

## SAVE, IN CASE YOUR SECOND ACT STARTS EARLY

You might retire sooner than you think.

Our Do you see yourself working full time well into your sixties, either by choice or necessity? If that is a goal, you should also note the statistics on when and why many Americans retire.



Yes, some baby boomers and Gen Xers will be healthy enough to keep working into the years that they may begin claiming Social Security; in fact, you may become one of them. The question is whether your job or career will last long enough to meet those expectations. According to recent Transamerica research, 56% of current U.S. retirees ended their careers sooner than they anticipated – and in 54% of those occasions, it was because of a job-linked development. Digging a bit deeper, 24% indicated they left because they were let go; another 22% mentioned a change of control or a similar organizational evolution that left them unemployed. In some physically demanding careers, health issues lead some workers to retire in or before their early sixties. Can you imagine having to retire prior to age 62, the earliest time at which you can file for Social Security? Medicare eligibility begins at age 65. The caution here is that you could have fewer years to build retirement savings than you think – so, the earlier you start and the more you save before your mid-fifties, the more prepared you may be for a sudden layoff and retirement.

## GOLF TIP

### Keep Your Hands Low

Limiting the height of the followthrough will effectively reduce the height of your shots. The lower the hands, the lower the ballflight.

Moving the ball back in your stance or choosing a stronger club and trying to swing easy are other ways to accomplish the same thing, but they're less reliable and more difficult to execute.

Instead, keep your hands low in the finish (compare the two photos at right), and the trajectory of your shots will be lower.



## BRAIN TEASER

- 1) What makes more as you take them?
- 2) What can travel around the world while staying in a corner?
- 3) What is bought by the yard and worn by the foot?
- 4) What is black when you get it, red when you use it, and white when you are all through with it?
- 5) Where on Earth do the winds always blow from the South?

1. FOOTSTEPS, 2. A STAMP, 3. CARPET, 4. CHARCOAL, 5. NORTH POLE

## DID YOU KNOW?

**The last shot of the Civil War was fired...in the Pacific Ocean?**

**True. On June 22, 1865 (more than two months after the Confederate military surrender at Appomattox), the C.S.S. Shenandoah fired on a Yankee whaler in the Bering Sea. The Shenandoah had captured 38 unarmed merchant ships for the Confederacy during 1864-85. On August 2, a British ship informed the captain and crew that the war was over.**

## HEALTH TIP

### See to your eyes

While most of us go in for annual physicals and twice-yearly dental checkups, a visit to the eye doctor every 12 months may not seem as high a priority, but it is important and essential. Have your eyes checked for glaucoma and other age-related problems once a year.



### WHO SAID IT? Aesop

This material was prepared by MarketingPro, Inc., and does not necessarily represent the views of the presenting party, nor their affiliates. This information has been derived from sources believed to be accurate. The publisher is not engaged in rendering legal, accounting or other professional services. If assistance is needed, the reader is advised to engage the services of a competent professional. This information should not be construed as investment, tax or legal advice and may not be relied on for the purpose of avoiding any Federal tax penalty.



## WHO SAID IT?

“No act of kindness, no matter how small, is ever wasted.”

*See page 3 for answer*

Over 40 Years of Leadership  
2010 Raymond Diehl Rd., Ste. 102  
Tallahassee, FL 32308

W.M. Durham Associates LLC

